
CITY OF KELOWNA

MEMORANDUM

Date: March 13, 2006
File No.: 1700-20
To: Mayor and Council
From: City Manager
Subject: VOLUME 2 - 2006 FINANCIAL PLAN

Recommendation

THAT the 2006 Financial Plan be increased by \$1,578,560 to provide for operating carry-over projects and \$78,873,990 for capital carry-over projects as summarized in Financial Plan Volume 2.

Background and Comments

The operating and capital projects listed in Volume 2 of the 2006 Financial Plan were not able to be completed in 2005. These projects, in all cases, result in no additional taxation demand. The projects are funded from reserves, debt, Provincial contributions and other contributions.

All 2005 approved capital projects and eligible operating programs were reviewed with each department. The carry-over requests were examined and unspent budget funds were reserved in 2005 for use in 2006. There are a number of reasons for requesting projects to be carried over; some are multi-year projects that were not projected to be completed during 2005 (50%), some projects are awaiting some negotiations to be completed (23%), some projects were awaiting final decisions on design options (9%) and the balance of projects fall into a number of categories from 'City resource availability' to 'delays outside of the City's control'. A summary of operating carryover requests greater than \$100,000 and capital carryover requests greater than \$500,000 is attached to provide Council with an indication of the reasons for the larger carryover projects.

Provided in Volume 2 of the 2006 Financial Plan are:

1. A summary of operating projects (blue sheets) for both the general and utility funds.
2. A summary of capital projects (yellow sheets) for both the general and utility funds.
3. Supplementary budget details (blue sheets) for both the general and utility funds.
4. Capital project details (white sheets) for both the general and utility funds.

A detailed discussion of projects contained in Volume 2 is not planned, however should members of Council have questions or concerns regarding any specific project, please contact Keith Grayston (8572), and he will ensure the required information or staff member is present at the review.

The timing of this budget volume is after the fiscal year-end so carry-over projects can be presented with certainty of costs.

A consolidated 2006-2010 5 Year Financial Plan will be brought to Council for adoption by bylaw at Final Budget on May 01, 2006. This will immediately precede adoption of the 2006 property tax bylaw, in accordance with Section 165 of the Community Charter.

R.A. Born

Attach.

KG

cc: City Directors

**CITY OF KELOWNA
SUMMARY OF 2006 CARRYOVER REQUESTS**

Acct. No.	Scheduling Demands/ Resource Availability	Under Negotiations	Multi-Year Project	Vendor Delays	Awaiting '05 Invoices	Weather Delays Completing in Spring	Outside Delays	Decision Design/Optn	Total
<u>OPERATING - >\$100,000</u>									
NEIGHBOURHOOD AREA PLAN			233,490						233,490
BUILDING REPAIRS					31,420	196,770			228,190
RUTLAND ROAD UNDERGROUNDING			357,030						357,030
Operating	0	0	590,520	0	31,420	196,770	0	0	818,710
<u>CAPITAL - >\$500,000</u>									
GENERAL LAND		4,548,850							4,548,850
FUTURE AQUATIC CENTRE DESIGN			5,310,860						5,310,860
PARKLAND ACQUISITION		968,800							968,800
MISSION REC. PARK - SPORTFIELDS			837,350						837,350
CITY PARK - CENOTAPH							640,290		640,290
STUART PARK								1,897,040	1,897,040
ABBOTT ST. REC CORRIDOR	694,410								694,410
MISCELLANEOUS OVERLAY							554,270		554,270
SIDEWALK NETWORK							508,030		508,030
TRANSIT EXCHANGE DEVELOPMENT			987,290						987,290
CASORSO 1- ROAD UPGRADE			1,382,120						1,382,120
GORDON 2-3 (OLD MED - STONY.)			1,052,200						1,052,200
HWY LINK - PANDOSY STREET		3,080,000							3,080,000
HWY LINK - PANDOSY 3		1,205,710							1,205,710
HIGHWAY 33 1 (HWY 97 - ENTERPRISE)	1,977,430								1,977,430
HOLLYWD 2 - EXT TO E. KELOWNA RD		749,270							749,270
KLO (GORDON - BENVOLIN)							1,273,810		1,273,810
COB (SPALL - ELLIS)			1,416,780						1,416,780
SWAMP ROAD		760,890							760,890
RUTLAND 2 (RAINS - OLD VERNON)			1,228,100						1,228,100
GORDON DRIVE UPGRADING		544,180							544,180
LANDFILL COMPACTOR				829,840					829,840
MOYER RD WETLANDS								650,040	650,040
GAS BLOWER FLARE SYSTEM			731,780						731,780
LEACHATE MANAGEMENT			754,500						754,500
REGIONAL OGOGROW PROD. FACILITY			2,871,320						2,871,320
NORTH END INDUSTRIAL WATER SYS.			888,510						888,510
CEDAR CR. PUMP STATION			4,793,690						4,793,690
POPLAR POINT ELECTRICAL			2,975,770						2,975,770
NORTH RUTLAND SPEC AREA							590,880		590,880
SOUTH-WEST RUTLAND LSA			8,708,400						8,708,400
TWTP - NEW TREATMENT PLANT		4,906,690							4,906,690
LINE CONDITION ASSESSMENT WORK			670,060						670,060
UPGRADE AIRPORT WATER SUPPLY			700,000						700,000
AIR TERMINAL BUILDING REHAB				1,347,660					1,347,660
Capital	2,671,840	16,764,390	35,308,730	2,177,500	0	0	3,567,280	2,547,080	63,036,820
Larger Operating and Capital Projects	2,671,840	16,764,390	35,899,250	2,177,500	31,420	196,770	3,567,280	2,547,080	63,855,530
	4.2%	26.3%	56.2%	3.4%	0.0%	0.3%	5.6%	4.0%	100.0%